

American Society of Military Comptrollers Certified Defense Financial Manager Program (CDFM)



*The Standard of Excellence for DoD's Financial
Management Workforce*

Mount Vernon Chapter Mini PDI

Springfield, Virginia

April 11, 2005

Overview

- **Why pursue professional certification**
- **CDFM**
- **Training**
- **Exam structure**
- **Results to-date**

Why is DoD Interested?

- **Increasingly complex workplace demands expertise in a broader range of skills**
- **Low levels of professional certification in DoD compared to the private sector**
- **Low public confidence in DoD financial management**
- **DoD financial leadership committed to improvement**

Why Should You be Interested?

- **Do you want to...**
 - become more competent at what you do
 - be more competitive for promotions
 - be eligible for available incentives
 - carry a professional credential beyond government service
- **If the answer is...YES ...**

Then certification is for YOU!

What Certification Can Do

For You

- **It can provide a roadmap for personal growth**
- **It can help you understand the full spectrum of financial management subject areas**
- **It can increase your value**
- **It can provide a sense of personal satisfaction and accomplishment**
- **It may be required for advancement**

NATIONAL DEFENSE AUTHORIZATION ACT GOVERNMENT FISCAL YEAR 2003

SEC. 1104. CERTIFICATION FOR DEPARTMENT OF DEFENSE PROFESSIONAL ACCOUNTING POSITIONS

(a) IN GENERAL- (1) Chapter 81 of title 10, United States Code, is amended by adding at the end the following new section:

Sec. 1599d. Professional accounting positions: authority to prescribe certification and credential standards

(a) AUTHORITY TO PRESCRIBE PROFESSIONAL CERTIFICATION STANDARDS- The Secretary of Defense may prescribe professional certification and credential standards for professional accounting positions within the Department of Defense. Any such standard shall be prescribed as a Department of Defense regulation.

(e) DEFINITION- In this section, the term 'professional accounting position' means a position or group of positions in the GS-510, GS-511, and GS-505 series that involves professional accounting work.

Many Financial Management Certifications are Available

- Certified Defense Financial Manager (CDFM)
- Certified Financial Manager (CFM)
- Certified Fraud Examiner (CFE)
- Certified Government Financial Manager (CGFM)
- Certified Information Systems Auditor (CISA)
- Certified Internal Auditor (CIA)
- Certified Management Accountant (CMA)
- Certified Public Accountant (CPA)

Why a Defense Related Certification?

- DoD has a broad and unique body of knowledge
- DoD FM workforce equals...
1/2 of government FM community
- High demand for a program that rewards *performance*, not longevity
- The CDFM Program is Supported by DoD and the defense FM contractor community

more...

Why a Defense Related Certification?

- Provides quality assurance that DoD financial managers are proficient in the broad spectrum of financial management topics
- CDFM is 100% examination based

more...

Why a Defense Related Certification?

- **Attests to an individual's professional competence**
- **Builds public confidence in DoD FM workforce**
- **Builds on the already close relationship between the ASMC and the DoD**

Most Importantly...It facilitates personal and professional growth

Who Should Take the Exam?

- **Military personnel**
 - Officers and Enlisted in all FM disciplines
- **Civilian personnel**
 - All grade levels and all FM disciplines
- **Government contractors**

Anyone wanting to demonstrate competence, initiative, and leadership potential

Eligibility Rules

- **High School Diploma or equivalent**
- **Experience**
 - 3 years of relevant defense financial management experience... **OR**...
 - 2 years of relevant defense financial management experience with a college degree (Associates or higher)
- **Continuing Professional Education requirement to maintain certification**
 - 80 hours each 2-year renewal period

Testing Procedures

- **Submit enrollment form to ASMC headquarters with:**
 - **Verification of Defense FM Experience**
 - **One-time nonrefundable registration fee of \$70**
 - **ASMC Members qualify for a reduced enrollment fee of \$35.00 (initial enrollment only)**
 - *Fee Maintains eligibility to take exams for 2 years*
 - **Receive confirmation of registration**
 - **Schedule an appointment at the nearest recommended commercial testing location**
 - **Overseas and remote CONUS testing conducted through DANTES (contact ASMC Headquarters)**
- more...*

More on Testing Procedures

- Examination available in one, two or three sittings
- Two hours are allowed per module
- Each module \$95 per sitting
 - Total cost for three exams, $\$285 + \$35 = \$320$
 - “one-at-a-time” recommended
- No restrictions on frequency of retest

Examination Preparation

1. **Self Study using :**
(www.asmccertification.com)
 - **Certification web page**
 - **Certification study/reference guide**
2. **Group study at ASMC Chapters**
3. **Curriculum enhancement at DoD
resource management schools**
4. **Five-day Enhanced Defense Financial
Management Training Course
(EDFMTC)**

more...

Five-Day Training Course

- **ASMC Licensed GFY 2005 Providers**
 - Management Concepts, Inc.
 - U.S. Department of Agriculture Graduate School
- **GFY 2004 - Actual**
 - 69 centrally funded classes
 - About 20 targeted classes
- **GFY 2005 - Plan (Schedule at www.cdfm.info)**
 - 68 centrally funded classes (Management Concepts)
 - Expect about 22 targeted classes (USDA Graduate School)
- **Funds Identified Through GFY 2009**

Service Training POCs

- **Army - Lily Hum**
 - Lily.Hum@hqda.army.mil
- **Navy - Debbie Startzell**
 - nfmc@nfmc.navy.mil
- **Air Force - Monica Benton**
 - Monica.Benton@pentagon.af.mil
- **DFAS - Mary Anglin**
 - Mary.A.Anglin@dfas.mil
- **Other Defense Agencies - Helen Stewart**
 - StewartH@ncr.disa.mil

Enhanced Defense Financial Management Training Course

- **National Association of State Boards of Accountancy (NASBA)**
 - ASMC is registered as a sponsor of continuing professional education on the National Registry of CPE Sponsors
 - Five-day training course attendees receive a CPE Certificate
- **American Council on Education (ACE)**
 - 3 Semester Hours of Undergraduate (Junior and Senior level) credit
 - 3 Semester Hours of Graduate Level credit (with research paper)

**Enough
already...**



**What's on
this exam???**

CDFM Exam Content

- **Three Modules**

- Resource Management Environment
- Budgeting and Cost Analysis
- Accounting and Finance

- **12 Core Competencies**



Module 1

Resource Management Environment

- **Government Resource Management Environment**
- **Defense Resource Management Environment**
- **Management & Internal Controls**
- **Manpower Management**
- **Personnel Management**
- **Fiscal Law (Covered in Module 3 of EDFMTC)**

Module 2

Budgeting & Cost Analysis

- **Planning, Programming, and Budgeting**
- **Cost and Economic Analysis**
- **Business Process Improvement**
- **Fiscal Law (Covered in Module 3 of EDFMTC)**

Module 3

Accounting & Finance

- **Fiscal Law**
- **Finance**
- **Accounting**
- **Auditing**

CDFMs by Service

Army	667
Navy	242
Marines	104
Air Force	768
DFAS	292
DoD/Agencies	263
Coast Guard	3
Other	
108	
TOTAL	
<u>2447</u>	

...as of April 7, 2005

Mount Vernon Chapter CDFMs

Patricia Claire Ackerman, Billy Winston Antley, Santosh Arora
Patricia Dawn Banks-Booker, Christine S. Bossard, Annie E Choudhry, Glenna E Co
Mark David Cramutolo, William Michael Culbreth, Valerie J Durham
Shanie Tyler Easter, David Michael Elliott, Hyunjoo B Fleming, Debra Joives Flo
Edsel B Fraley, Linda J Furiga, Karen N Grechanik, Kathleen Mary Grunden
James Michael Hamilton, Kathleen Elizabeth Holcombe, Richard L Hurley
a Monequit Jordan, Peggy M Kammen, Jill Frosthalm Karayanni,s David A Know
Joanne Lewis Langhorne, Jeffrey Alan Leader, George Mark Mancini
Margaret Ann Martorana, Melvin Charles Merritt, Elizabeth A. Millard-Harkema
Kelly McConnell Mizell, Stewart Corey Petchenick, Joseph Anthony Poleo
a Kay Poleo, Kelly Christine Rice, Sharon Osborne Richardson, Loretta Mary Ri
Stacey E Royston, Jacquelyn Maria Santullo, Albert J Starnes
y Jeanne Thoms, Douglas Michael Vargas, Robyn J Walick, Wayne Clifford Willi

Take Away Tasks...

- Visit the ASMC web site for more information about the CDFM
www.cdfm.info
- Start your personal development plan
 - Start a Self Study Program
 - Attend a Training Class
 - Take an Examination
- Commit to becoming a CDFM

How do I find out more?

- **Mr. John Bunnell**
 - Director for Certification
 - (703) 549-0360 - Ext 102
 - 1-800-462-5637
 - Fax (703) 549-3181
 - bunnellj@asmccertification.com

The Bottom Line

- **The Defense FM community has established the CDFM as the standard of excellence**
- **The DoD has made a great investment in the future competency of its FM workforce**
- **The CDFM answers the call for a relevant, test-based, academically sanctioned certification**
- **The ASMC is offering greater service to its membership and the DoD**

QUESTIONS?

American Society of Military Comptrollers

